

REPORT OF FACTUAL FINDINGS

TO THE SHAREHOLDERS OF OMANI PACKAGING CO. SAOG

We have performed the procedures prescribed in Capital Market Authority (CMA) circular no. 16/2003, dated 29 December 2003, with respect to the Board of Directors' corporate governance report of Omani Packaging Co. SAOG (the company) as at and for the year ended 31 December 2009 and application of the corporate governance practices in accordance with CMA Code of Corporate Governance issued under circular no. 11/2002 dated 3 June 2002 and its amendments and as supplemented by the Rules and Guidelines on Disclosure by Issuers of Securities and Insider Trading approved by Administrative Decision No 5/2007 dated 27 June 2007. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures, as stated in circular no. 16/2003, were performed solely to assist you in evaluating the company's compliance with the code as issued by the CMA.

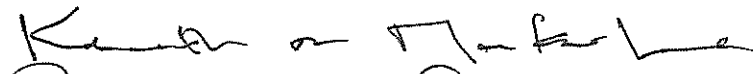

We report our findings on the procedures performed in the following paragraph.

We found the Board of Directors' corporate governance report reflects the company's application of the provisions of the code and is free from any material misrepresentation.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the accompanying corporate governance report.

Had we performed additional procedures or had we performed an audit in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose. This report relates only to the Board of Directors' corporate governance report included in its annual report for the year ended 31 December 2009 and does not extend to any financial statements of Omani Packaging Co. SAOG taken as a whole.

10 February 2010

Muscat, Sultanate of Oman