

Notes:- Financial Statements - 30 June 2023

Note Nos.	30-Jun-23 <u>RO</u>	30-Jun-22 <u>RO</u>
2 <u>Inventories:-</u>		
	RO	RO
Raw Materials & Spare Parts (net of provisions)	2,041,766	2,657,628
Die Cut Consumables	31,833	32,707
Work in Progress	46,555	80,806
Finished Goods	59,620	82,075
Engineering Consumables&Plastic Pallets	5,548	4,636
Total :	<u>2,185,322</u>	<u>2,857,852</u>
3 <u>Trade and other receivables:-</u>		
	RO	RO
Accounts receivable (net of provision)	4,399,126	5,234,542
Prepaid expenses and deposits	37,843	75,073
Advance to supplier	10,895	1,159,931
Other trade receivables	12,243	88,779
Total :	<u>4,460,107</u>	<u>6,558,324</u>
4 <u>Term Loans:-</u>		
	RO	RO
Non-Current liabilities	505,000	1,010,000
Current Maturity	252,500	-
Total :	<u>757,500</u>	<u>1,010,000</u>
5 <u>Bank borrowings:-</u>		
	RO	RO
Short-term Loan	900,000	1,550,000
Total :	<u>900,000</u>	<u>1,550,000</u>
6 <u>Trade and other payables:-</u>		
	RO	RO
Trade payables	1,259,497	2,244,404
Accrued expenses	135,880	94,745
Provision for employee benefits	137,799	142,063
Advances received from customers	39,123	52,675
VAT Payable	23,418	2,256
Total :	<u>1,595,717</u>	<u>2,536,142</u>
7 <u>Related Party Transactions: -</u>		
	RO	RO
Oman Refreshment Co.	171,019	161,565
Bin Ahmed Enterprises	11,343	9,584
Kunooze Logistics Global LLC.	-	-
Total :	<u>182,362</u>	<u>171,149</u>