



Statement of Financial Position at 31 March 2022 (Unaudited)

	Notes	31-Mar-22 RO	31-Mar-21 RO
ASSETS			
Non-current assets			
Property, plant and equipment	1	3,127,470	3,389,699
Right-of-use assets		277,941	314,542
Current assets			
Inventories	2	2,463,780	1,981,298
Trade and other receivables	3	5,566,954	4,527,058
Cash and bank balances		74,956	36,733
Total assets		11,511,101	10,249,330
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		2,862,889	2,861,522
Total equity		7,198,188	7,196,821
LIABILITIES			
Non-current liabilities			
Employee's end of service benefits		192,785	204,647
Non-Current portion of Lease Liabilities		286,942	315,528
Deferred tax liability		16,616	39,130
		496,343	559,305
Current liabilities			
Bank borrowings	4	1,350,000	-
Trade and other payables	5	2,425,898	2,420,593
Current Portion of Lease Liabilities		22,735	25,621
Income tax payable		17,937	46,990
		3,816,570	2,493,204
Total liabilities		4,312,913	3,052,509
Total equities and liabilities		11,511,101	10,249,330
Net assets per share		0.222	0.222

CHAIRMAN, BOARD OF DIRECTORS