

## Statement of Financial Position at 31 March 2023 (Unaudited)

	Notes	31-Mar-23 RO	31-Mar-22 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	4,129,890	3,127,470
Right-of-use assets		252,188	277,941
Deferred tax assets		11,259	-
<b>Current assets</b>			
Inventories	2	2,092,785	2,463,780
Trade and other receivables	3	5,002,318	5,566,954
Cash and bank balances		86,271	74,956
<b>Total assets</b>		<b>11,574,711</b>	<b>11,511,101</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		2,923,556	2,862,889
<b>Total equity</b>		<b>7,258,855</b>	<b>7,198,188</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Non-Current portion of term loans	4	505,000	-
Employee's end of service benefits		165,775	192,785
Non-Current portion of Lease Liabilities		266,814	286,942
Deferred tax liability		-	16,616
		937,589	496,343
<b>Current liabilities</b>			
Current Portion of term loans	4	378,750	-
Bank borrowings	5	900,000	1,350,000
Trade and other payables	6	2,044,714	2,425,898
Current Portion of Lease Liabilities		20,210	22,735
Income tax payable		34,593	17,937
		3,378,267	3,816,570
<b>Total liabilities</b>		<b>4,315,856</b>	<b>4,312,913</b>
<b>Total equities and liabilities</b>		<b>11,574,711</b>	<b>11,511,101</b>
<b>Net assets per share</b>		<b>0.224</b>	<b>0.222</b>

CHAIRMAN, BOARD OF DIRECTORS

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Points

- 1 Depreciation last month passed as provision
- 2 Income tax payable last yer added with payables