

## Notes:- Financial Statements - 31 March 2023

Note Nos.	31-Mar-23 <u>RO</u>	31-Mar-22 <u>RO</u>
<b>2     <u>Inventories:-</u></b>		
	<b>RO</b>	<b>RO</b>
Raw Materials & Spare Parts (net of provisions)	1,904,610	2,297,816
Die Cut Consumables	34,720	34,967
Work in Progress	58,121	64,441
Finished Goods	90,199	61,894
Engineering Consumables&Plastic Pallets	5,135	4,662
<b>Total :</b>	<b><u>2,092,785</u></b>	<b><u>2,463,780</u></b>
<b>3     <u>Trade and other receivables:-</u></b>		
	<b>RO</b>	<b>RO</b>
Accounts receivable (net of provision)	4,936,143	4,966,595
Prepaid expenses and deposits	47,813	71,576
Advance to supplier	15,559	438,538
Other trade receivables	2,803	90,245
<b>Total :</b>	<b><u>5,002,318</u></b>	<b><u>5,566,954</u></b>
<b>4     <u>Term Loans:-</u></b>		
	<b>RO</b>	<b>RO</b>
Current Maturity	378,750	-
Non-Current liabilities	505,000	-
<b>Total :</b>	<b><u>883,750</u></b>	<b><u>-</u></b>
<b>5     <u>Bank borrowings:-</u></b>		
	<b>RO</b>	<b>RO</b>
Short-term Loan	900,000	1,350,000
<b>Total :</b>	<b><u>900,000</u></b>	<b><u>1,350,000</u></b>
<b>6     <u>Trade and other payables:-</u></b>		
	<b>RO</b>	<b>RO</b>
Trade payables	1,627,360	1,987,769
Accrued expenses	109,305	69,868
Provision for employee benefits	123,023	141,521
Advances received from customers	56,824	57,514
VAT Payable	50,673	2,876
Tax Payable	77,529	166,350
<b>Total :</b>	<b><u>2,044,714</u></b>	<b><u>2,425,898</u></b>
<b>7     <u>Related Party Transactions: -</u></b>		
	<b>RO</b>	<b>RO</b>
Oman Refreshment Co.	75,175	65,938
Bin Ahmed Enterprises	7,032	5,011
Kunooze Logistics Global LLC.	-	-
<b>Total :</b>	<b><u>82,207</u></b>	<b><u>70,949</u></b>