



**Statement of Financial Position at 30 September 2022 (Unaudited)**

	Notes	30-Sep-22 RO	30-Sep-21 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	4,176,795	3,230,451
Right-of-use assets		264,937	314,542
<b>Current assets</b>			
Inventories	2	2,399,403	2,451,516
Trade and other receivables	3	5,160,613	4,911,830
Cash and bank balances		255,243	(217,467)
<b>Total assets</b>		<b>12,256,991</b>	<b>10,690,872</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		2,971,075	3,274,171
<b>Total equity</b>		<b>7,306,374</b>	<b>7,609,470</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Employee's end of service benefits		180,933	173,219
Non-Current portion of Lease Liabilities		275,627	315,528
Deferred tax liability		16,616	39,130
Bank borrowings	4	1,010,000	-
		1,483,176	527,877
<b>Current liabilities</b>			
Bank borrowings	4	1,450,000	700,000
Trade and other payables	5	1,957,677	1,708,784
Current Portion of Lease Liabilities		22,735	25,621
Income tax payable		37,029	119,120
		3,467,441	2,553,525
<b>Total liabilities</b>		<b>4,950,617</b>	<b>3,081,402</b>
<b>Total equities and liabilities</b>		<b>12,256,991</b>	<b>10,690,872</b>
<b>Net assets per share</b>		<b>0.225</b>	<b>0.235</b>

CHAIRMAN, BOARD OF DIRECTORS