



Statement of Financial Position at 30 September 2023 (Unaudited)

	Notes	30-Sep-23 RO	30-Sep-22 RO
ASSETS			
Non-current assets			
Property, plant and equipment	1	3,954,924	4,176,795
Right-of-use assets		240,871	264,937
Deferred tax assets		11,259	-
Current assets			
Inventories	2	2,333,528	2,399,403
Trade and other receivables	3	4,149,889	5,160,613
Cash and bank balances		39,050	255,243
Total assets		10,729,522	12,256,991
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		3,245,126	2,971,075
Total equity		7,580,426	7,306,374
LIABILITIES			
Non-current liabilities			
Non-Current portion of term loans	4	126,250	505,000
Employee's end of service benefits		170,786	180,933
Non-Current portion of Lease Liabilities		277,042	275,627
Deferred tax liability		-	16,616
		574,078	978,176
Current liabilities			
Current Portion of term loans	4	505,000	505,000
Bank borrowings	5	200,000	1,450,000
Trade and other payables	6	1,778,677	1,957,677
Current Portion of Lease Liabilities		-	22,735
Income tax payable		91,341	37,029
		2,575,018	3,972,441
Total liabilities		3,149,096	4,950,617
Total equities and liabilities		10,729,522	12,256,991
Net assets per share		0.234	0.225

CHAIRMAN, BOARD OF DIRECTORS