

OMANI PACKAGING COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Note</u>	<u>2022</u> <u>RO</u>	<u>2021</u> <u>RO</u>
Income from operations	18	12,786,574	11,332,203
Cost of operations	19	(11,646,211)	(9,724,926)
Gross profit		1,140,363	1,607,277
Other income	20	356,996	386,604
Exchange gain - net		913	283
General and administrative expenses	21	(953,189)	(932,202)
Allowance for expected credit losses	7	(68,453)	(73,644)
Profit from operations		476,630	988,318
Finance cost	22	(110,334)	(33,681)
Profit for the year before taxation		366,296	954,637
Income tax	16	(75,654)	(143,836)
Profit and total comprehensive income for the year		290,642	810,801
Basic and diluted earnings per share	17	0.009	0.025

The notes on pages 10 to 41 form part of these financial statements.