

Notes to the Financial Statement for the period ended June 30, 2022

1 Property, Plant and Equipment - As at June 30, 2022

	Building Electro Mechanical	Building Civil Work	Main Machinery	Other Machinery	Dies and Stereos	Furniture & Fixtures Office	Furniture & Fixtures Resid.	Office Equipments	Laboratory Equip.	Vehicles	CWIP	Total
Cost:-	10%	4%	5%	6.70%	12.5%	15%	15%	15%	15%	20%		
As at Jan. 01, 2022	735,932	2,046,507	4,605,134	2,027,338	570,402	123,861	29,999	124,272	41,462	375,370	68,268	10,748,545
Additions	0	0	0	7,965	28,292	2,565	284	1,842	0	25,035	6,324	72,307
Disposals												0
As at Jun. 30, 2022	735,932	2,046,507	4,605,134	2,035,303	598,694	126,426	30,283	126,114	41,462	400,405	74,592	10,820,852
Accumulated Depreciation												
As at Jan. 01, 2022	702,357	1,187,935	3,362,101	1,377,165	335,697	104,775	26,904	90,044	36,647	315,364		7,538,989
Charge for the period	4,474	31,813	74,111	40,198	27,922	3,125	324	5,025	933	12,971		200,896
Disposals												0
As at Jun. 30, 2022	706,831	1,219,748	3,436,212	1,417,363	363,619	107,900	27,228	95,069	37,580	328,335		7,739,885
Net Book value												
As at Jun. 30, 2022	29,101	826,759	1,168,922	617,940	235,075	18,526	3,055	31,045	3,882	72,070	74,592	3,080,967



Notes:- Financial Statements - 30 June 2022

Note Nos.	30-Jun-22 RO	30-Jun-21 RO
2		
<u>Inventories:-</u>		
	RO	RO
Raw Materials & Spare Parts (net of provisions)	2,657,628	1,935,030
Die Cut Consumables	32,707	32,678
Work in Progress	80,806	77,545
Finished Goods	82,075	55,855
Engineering Consumables&Plastic Pallets	4,636	5,263
Total :	2,857,852	2,106,370
3		
<u>Trade and other receivables:-</u>		
	RO	RO
Accounts receivable (net of provision)	5,234,542	4,348,139
Prepaid expenses and deposits	75,073	36,700
Advance to supplier	1,159,931	173,665
Other trade receivables	88,779	122,411
Total :	6,558,325	4,680,915
4		
<u>Bank borrowings:-</u>		
	RO	RO
Term Loan	1,010,000	-
Short Term Loan	1,550,000	200,000
Total :	2,560,000	200,000
5		
<u>Trade and other payables:-</u>		
	RO	RO
Trade payables	2,244,404	2,028,648
Accrued expenses	94,745	180,684
Provision for employee benefits	142,063	212,280
Advances received from customers	52,675	43,312
VAT Payable	2,256	13,255
Total :	2,536,143	2,478,179
6		
<u>Related Party Transactions: -</u>		
	RO	RO
Oman Refreshment Co.	161,565	149,078
Bin Ahmed Enterprises	9,584	10,156
Kunooze Logistics Global LLC.	-	1,150
Total :	171,149	160,384