



Statement of Financial Position at 30 June 2022 (Unaudited)

	Notes	30-Jun-22 RO	30-Jun-21 RO
ASSETS			
Non-current assets			
Property, plant and equipment	1	3,080,967	3,307,520
Right-of-use assets		271,328	314,542
Current assets			
Inventories	2	2,857,852	2,106,370
Trade and other receivables	3	6,558,324	4,680,915
Cash and bank balances		165,331	310,175
Total assets		12,933,802	10,719,522
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		2,968,261	3,073,963
Total equity		7,303,560	7,409,262
LIABILITIES			
Non-current liabilities			
Employee's end of service benefits		177,021	168,013
Non-Current portion of Lease Liabilities		281,195	315,528
Deferred tax liability		16,616	39,130
Bank borrowings	4	1,010,000	-
		1,484,832	522,671
Current liabilities			
Bank borrowings	4	1,550,000	200,000
Trade and other payables	5	2,536,142	2,478,179
Current Portion of Lease Liabilities		22,735	25,621
Income tax payable		36,533	83,789
		4,145,410	2,787,589
Total liabilities		5,630,242	3,310,260
Total equities and liabilities		12,933,802	10,719,522
Net assets per share		0.225	0.228

CHAIRMAN, BOARD OF DIRECTORS