

Statement of Financial Position at 30 June 2023 (Unaudited)

	Notes	30-Jun-23 RO	30-Jun-22 RO
ASSETS			
Non-current assets			
Property, plant and equipment	1	4,042,153	3,080,967
Right-of-use assets		246,045	271,328
Deferred tax assets		11,259	-
Current assets			
Inventories	2	2,185,322	2,857,852
Trade and other receivables	3	4,460,107	6,558,324
Cash and bank balances		256,741	165,331
Total assets		11,201,627	12,933,802
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		3,098,073	2,968,261
Total equity		7,433,372	7,303,560
LIABILITIES			
Non-current liabilities			
Non-Current portion of term loans	4	505,000	505,000
Employee's end of service benefits		168,153	177,021
Non-Current portion of Lease Liabilities		281,494	281,195
Deferred tax liability		-	16,616
		954,647	979,832
Current liabilities			
Current Portion of term loans	4	252,500	505,000
Bank borrowings	5	900,000	1,550,000
Trade and other payables	6	1,595,717	2,536,142
Current Portion of Lease Liabilities		-	22,735
Income tax payable		65,391	36,533
		2,813,608	4,650,410
Total liabilities		3,768,255	5,630,242
Total equities and liabilities		11,201,627	12,933,802
Net assets per share		0.229	0.225

CHAIRMAN, BOARD OF DIRECTORS