

Cash Flow Statement
for the period ended 30 June 2023

Operating activities:	30-Jun-23	30-Jun-22
	RO.	RO.
Net profit for the period before tax provision.	435,938	243,550
Depreciation of property, plant and equipment	223,411	200,897
(Gain)/Loss on disposal of property, plant and equipment	(1,955)	-
Operating profit before changes in working capital	657,394	444,447
Changes in working capital:		
Trade receivables, net.	541,713	(712,389)
Prepayments and other receivables	24,832	(879,203)
Inventories, net.	189,344	(685,302)
Trade payables	(1,023,269)	841,560
Other payables	(38,118)	(273,218)
Net cash used in operating activities	351,896	(1,264,104)
Investing activities:		
Purchase of property plant and equipment	(52,347)	(72,308)
Proceeds from disposal of property, plant and equipment	3,986	-
Net cash used in investing activities	(48,361)	(72,308)
Financing activities:		
Bank overdrafts/Commercial Bank Loan	(152,500)	1,860,000
Dividend paid	(324,359)	(648,717)
Net cash from financing activities	(476,859)	1,211,283
Net increase (decrease) in cash on hand and at banks	(173,324)	(125,131)
Cash on hand and at banks, beginning of year	430,065	290,462
Cash on hand and at banks, end of the period	256,741	165,331