

Notes to the Financial Statement for the period ended September 30, 2023

1 Property, Plant and Equipment - As at September 30, 2023

	Building Electro Mechanical	Building Civil Work	Main Machinery	Other Machinery	Dies and Stereos	Furniture & Fixtures Office	Furniture& Fixtures Resid.	Office Equipments	Laboratory Equip.	Vehicles	CWIP	Total
	10%	4%	5%	6.70%	12.5%	15%	15%	15%	15%	20%		
Cost:-												
As at Jan. 01, 2023	735,932.000	2,108,842.000	4,605,134.000	2,037,952.000	625,836.000	128,436.000	28,943.000	126,511.000	41,462.000	378,900.000	1,315,738.000	12,133,686.000
Additions		750.000			64,317.000	3,211.000	1,365.000	2,365.000	4,082.000	7,170.000	6,990.000	90,250.000
Transfer			1,290,228.000					32,500.000			(1,322,728.000)	0.000
Disposals				(9,853.000)	(6,240.000)	(4,427.000)	(1,262.000)	(1,915.000)	(3,745.000)	(9,000.000)		(36,442.000)
As at September. 30, 2023	735,932.000	2,109,592.000	5,895,362.000	2,028,099.000	683,913.000	127,220.000	29,046.000	159,461.000	41,799.000	377,070.000	0.000	12,187,494.000
Accumulated Depreciation												
As at Jan. 01, 2023	710,589.000	1,252,299.000	3,511,552.000	1,458,083.000	390,133.000	109,533.000	26,221.000	100,063.000	38,343.000	321,622.000	0.000	7,918,438.000
Charge for the period	4,917.000	49,850.000	149,604.000	60,296.000	43,016.000	4,390.000	494.000	8,455.000	773.000	20,163.000	0.000	341,958.000
Disposals				(7,675.000)	(2,468.000)	(4,258.000)	(1,257.000)	(1,772.000)	(1,397.000)	(8,999.000)		(27,826.000)
As at September. 30, 2023	715,506.000	1,302,149.000	3,661,156.000	1,510,704.000	430,681.000	109,665.000	25,458.000	106,746.000	37,719.000	332,786.000	0.000	8,232,570.000
Net Book value												
As at September. 30, 2023	20,426.000	807,443.000	2,234,206.000	517,395.000	253,232.000	17,555.000	3,588.000	52,715.000	4,080.000	44,284.000	0.000	3,954,924.000
As at September. 30, 2022	27,176.000	810,590.000	1,131,252.000	599,163.000	233,942.000	18,351.000	2,885.000	28,918.000	3,408.000	64,674.000	1,256,436.000	4,176,795.000





Notes:- Financial Statements - 30 Sep 2023

Note Nos.		30-Sep-23 RO	30-Sep-22 RO
2	<u>Inventories:-</u>		
		RO	RO
	Raw Materials & Spare Parts (net of provisions)	2,170,157	2,208,407
	Die Cut Consumables	30,977	35,301
	Work in Progress	55,613	67,000
	Finished Goods	71,042	83,128
	Engineering Consumables&Plastic Pallets	5,739	5,567
	Total :	2,333,528	2,399,403
3	<u>Trade and other receivables:-</u>		
		RO	RO
	Accounts receivable (net of provision)	4,032,869	4,926,007
	Prepaid expenses and deposits	31,126	32,495
	Advance to supplier	43,705	92,494
	Other trade receivables	42,189	109,617
	Total :	4,149,889	5,160,613
4	<u>Term Loans:-</u>		
		RO	RO
	Non-Current liabilities	126,250	505,000
	Current Maturity	505,000	505,000
	Total :	631,250	1,010,000
5	<u>Bank borrowings:-</u>		
		RO	RO
	Short Term Loan	200,000	1,450,000
	Total :	200,000	1,450,000
6	<u>Trade and other payables:-</u>		
		RO	RO
	Trade payables	1,427,789	1,638,869
	Accrued expenses	140,438	108,323
	Provision for employee benefits	154,935	134,112
	Advances received from customers	42,198	39,731
	VAT Payable	13,317	36,642
	Total :	1,778,677	1,957,677
7	<u>Related Party Transactions: -</u>		
		RO	RO
	Oman Refreshment Co.	270,327	264,092
	Bin Ahmed Enterprises	14,874	13,533
	Kunooze Logistics Global LLC.	-	-
	Total :	285,201	277,625