

OMANI PACKAGING COMPANY SAOG

Statement of financial position at 31 December 2015

	Notes	2015 RO	2014 RO
ASSETS			
Non-current asset			
Property, plant and equipment	14	4,454,725	4,774,857
Current assets			
Inventories	15	2,233,534	2,734,397
Trade and other receivables	16	4,212,121	3,874,804
Bank and cash	17	542,319	167,833
Total current assets		6,987,974	6,777,034
Total assets		11,442,699	11,551,891
EQUITY			
Capital and reserves			
Share capital	18	3,243,586	3,243,586
Share premium	18	10,518	10,518
Legal reserve	19	846,556	750,585
General reserve	20	89,245	89,245
Retained earnings		1,646,703	1,107,324
Total equity		5,836,608	5,201,258
LIABILITIES			
Non-current liabilities			
Deferred tax liability	21	99,346	103,899
End of service benefits	22	249,688	215,065
Long term loan	23	-	38,895
Deferred government grant	23	-	754
Total non-current liabilities		349,034	358,613
Current liabilities			
Bank borrowings	23	2,899,912	3,605,446
Trade and other payables	24	2,225,779	2,352,835
Taxation	12	131,366	33,739
Total current liabilities		5,257,057	5,992,020
Total liabilities		5,606,091	6,350,633
Total equity and liabilities		11,442,699	11,551,891
Net assets per share	25	0.180	0.160

Bakhit Said Salim Al Shanfari
Chairman