

OMANI PACKAGING COMPANY SAOG

Statement of financial position at 31 December 2016

	Notes	2016 RO	2015 RO
ASSETS			
Non-current asset			
Property, plant and equipment	14	4,441,567	4,454,725
Current assets			
Inventories	15	2,222,438	2,233,534
Trade and other receivables	16	3,878,399	4,212,121
Bank and cash	17	146,385	542,319
Total current assets		6,247,222	6,987,974
Total assets		10,688,789	11,442,699
EQUITY			
Capital and reserves			
Share capital	18	3,243,586	3,243,586
Share premium	18	10,518	10,518
Legal reserve	19	978,214	846,556
General reserve	20	89,245	89,245
Retained earnings		2,345,089	1,646,703
Total equity		6,666,652	5,836,608
LIABILITIES			
Non-current liabilities			
Deferred tax liability	21	79,763	99,346
End of service benefits	22	239,461	249,688
Long term loan	23	375,000	-
Total non-current liabilities		694,224	349,034
Current liabilities			
Bank borrowings	23	985,104	2,899,912
Trade and other payables	24	2,147,783	2,225,779
Taxation	12	195,026	131,366
Total current liabilities		3,327,913	5,257,057
Total liabilities		4,022,137	5,606,091
Total equity and liabilities		10,688,789	11,442,699
Net assets per share	25	0.206	0.180

Bakhit Said Salim Al Shanfari
Chairman