

OMANI PACKAGING COMPANY SAOG**STATEMENT OF FINANCIAL POSITION***As at 31 December 2018*

2

		2018 RO	2017 RO
ASSETS			
Non-current asset			
Property, plant and equipment	14	4,039,683	4,152,600
Current assets			
Inventories	15	2,147,520	2,040,491
Trade and other receivables	16	4,327,236	4,205,895
Cash in hand and at bank	17	182,082	132,760
Total current assets		6,656,838	6,379,146
Total assets		10,696,521	10,531,746
EQUITY			
Capital and reserves			
Share capital	18	3,243,586	3,243,586
Share premium	18	10,518	10,518
Legal reserve	19	1,081,195	1,079,687
Retained earnings		2,385,281	2,698,870
Total equity and reserves		6,720,580	7,032,661
LIABILITIES			
Non-current liabilities			
Deferred tax liability	21	66,152	93,558
Employees' end of service benefits	22	278,923	261,772
Long term loan	23	625,000	-
Total non-current liabilities		970,075	355,330
Current liabilities			
Bank borrowings	23	994,562	959,569
Trade and other payables	24	1,923,433	1,995,453
Taxation	12	87,871	188,733
Total current liabilities		3,005,866	3,143,755
Total liabilities		3,975,941	3,499,085
Total equity and liabilities		10,696,521	10,531,746
Net assets per share	25	0.207	0.217

These financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by the Chairman on 10 February 2019:


Bakhit Said Salim Al Shanfari
 Chairman

The notes on page 6 to 37 form an integral part of these Financial Statements.
 Independent Auditor's report is set forth on pages 1a to 1d.