

OMANI PACKAGING COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> <u>RO</u>	<u>2018</u> <u>RO</u>
Income from operations	18	11,900,604	12,478,880
Cost of operations	19	(9,607,096)	(11,094,907)
Gross profit		2,293,508	1,383,973
Other income	20	210,717	308,365
Exchange loss -net		(691)	(3,648)
General and administrative expenses	21	(1,115,813)	(1,073,083)
Allowance for credit losses (net)	7	11,403	(11,239)
Profit from operations		1,399,124	604,368
Finance charges	22	(70,444)	(67,127)
Profit for the year before taxation		1,328,680	537,241
Income tax	16	(200,755)	(81,486)
Profit and total comprehensive income for the year		1,127,925	455,755
Basic and diluted earnings per share	17	0.035	0.014

The notes on pages 10 to 43 form part of these financial statements.

Auditor's report: pages 1-5