

# OMANI PACKAGING COMPANY SAOG

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> <u>RO</u>	<u>2018</u> <u>RO</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	3,741,705	4,039,683
Right-of-use assets	5	337,642	-
		<u>4,079,347</u>	<u>4,039,683</u>
<b>Current assets</b>			
Inventories	6	1,702,857	2,147,520
Trade and other receivables	7	3,906,946	4,327,236
Cash and bank balances	8	542,557	182,082
		<u>6,152,360</u>	<u>6,656,838</u>
<b>Total assets</b>		<u><u>10,231,707</u></u>	<u><u>10,696,521</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	9	3,243,586	3,243,586
Share premium	9	10,518	10,518
Legal reserve	10	1,081,195	1,081,195
Retained earnings		3,026,668	2,385,281
<b>Total equity</b>		<u>7,361,967</u>	<u>6,720,580</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Non-current portion of term loans	11	-	625,000
Employees' end of service benefits	12	228,727	278,923
Non-current portion of lease liabilities	13	334,970	-
Deferred tax liability	16	53,052	66,152
		<u>616,749</u>	<u>970,075</u>
<b>Current liabilities</b>			
Bank borrowings	14	333,333	994,562
Trade and other payables	15	1,682,075	1,923,433
Current portion of lease liabilities	13	23,728	-
Income tax payable	16	213,855	87,871
		<u>2,252,991</u>	<u>3,005,866</u>
<b>Total liabilities</b>		<u>2,869,740</u>	<u>3,975,941</u>
<b>Total equity and liabilities</b>		<u><u>10,231,707</u></u>	<u><u>10,696,521</u></u>
<b>Net assets per share</b>	17	<u>0.227</u>	<u>0.207</u>

These financial statements were approved and authorised for issue by the Board of Directors on 02-02-2020 and signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

The notes on pages 10 to 43 form part of these financial statements.

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