

**OMANI PACKAGING COMPANY SAOG**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<u>Note</u>	<u>2019</u> <u>RO</u>	<u>2018</u> <u>RO</u>
Income from operations	18	<b>11,900,604</b>	12,478,880
Cost of operations	19	<b>(9,607,096)</b>	(11,094,907)
<b>Gross profit</b>		<b>2,293,508</b>	1,383,973
Other income	20	<b>210,717</b>	308,365
Exchange loss -net		<b>(691)</b>	(3,648)
General and administrative expenses	21	<b>(1,115,813)</b>	(1,073,083)
Allowance for credit losses (net)	7	<b>11,403</b>	(11,239)
<b>Profit from operations</b>		<b>1,399,124</b>	604,368
Finance charges	22	<b>(70,444)</b>	(67,127)
<b>Profit for the year before taxation</b>		<b>1,328,680</b>	537,241
Income tax	16	<b>(200,755)</b>	(81,486)
<b>Profit and total comprehensive income for the year</b>		<b>1,127,925</b>	455,755
<b>Basic and diluted earnings per share</b>	17	<b>0.035</b>	0.014

The notes on pages 10 to 43 form part of these financial statements.

Auditor's report: pages 1-5