

# OMANI PACKAGING COMPANY SAOG

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u> <u>RO</u>	<u>2019</u> <u>RO</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	3,472,731	3,741,705
Right-of-use assets	5	314,542	337,642
		<u>3,787,273</u>	<u>4,079,347</u>
<b>Current assets</b>			
Inventories	6	1,968,408	1,702,857
Trade and other receivables	7	3,853,618	3,906,946
Cash and bank balances	8	716,134	542,557
		<u>6,538,160</u>	<u>6,152,360</u>
<b>Total assets</b>		<u><u>10,325,433</u></u>	<u><u>10,231,707</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	9	3,243,586	3,243,586
Share premium	9	10,518	10,518
Legal reserve	10	1,081,195	1,081,195
Retained earnings		3,410,056	3,026,668
<b>Total equity</b>		<u>7,745,355</u>	<u>7,361,967</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Employees' end of service benefits	12	241,861	228,727
Non-current portion of lease liabilities	13	315,528	334,970
Deferred tax liability	16	39,130	53,052
		<u>596,519</u>	<u>616,749</u>
<b>Current liabilities</b>			
Bank borrowings	14	-	333,333
Trade and other payables	15	1,732,187	1,682,075
Current portion of lease liabilities	13	25,621	23,728
Income tax payable	16	225,751	213,855
		<u>1,983,559</u>	<u>2,252,991</u>
<b>Total liabilities</b>		<u>2,580,078</u>	<u>2,869,740</u>
<b>Total equity and liabilities</b>		<u><u>10,325,433</u></u>	<u><u>10,231,707</u></u>
<b>Net assets per share</b>	17	<u>0.239</u>	<u>0.227</u>

These financial statements were approved and authorised for issue by the Board of Directors on 02/02/2021 and signed on their behalf by:

  
CHAIRMAN

  
DIRECTOR

The notes on pages 10 to 40 form part of these financial statements.



