

OMANI PACKAGING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u> <u>RO</u>	<u>2020</u> <u>RO</u>
ASSETS			
Non-current assets			
Property, plant and equipment	4	3,209,556	3,472,731
Right-of-use assets	5	284,652	314,542
		<u>3,494,208</u>	<u>3,787,273</u>
Current assets			
Inventories	6	2,172,550	1,968,408
Trade and other receivables	7	4,966,732	3,853,618
Cash and bank balances	8	290,462	716,134
		<u>7,429,744</u>	<u>6,538,160</u>
Total assets		<u><u>10,923,952</u></u>	<u><u>10,325,433</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	9	3,243,586	3,243,586
Share premium	9	10,518	10,518
Legal reserve	10	1,081,195	1,081,195
Retained earnings		3,409,960	3,410,056
Total equity		<u><u>7,745,259</u></u>	<u><u>7,745,355</u></u>
Liabilities			
Non-current liabilities			
Employees' end of service benefits	11	176,128	241,861
Non-current portion of lease liabilities	12	292,793	315,528
Deferred tax liability	15	16,616	39,130
		<u>485,537</u>	<u>596,519</u>
Current liabilities			
Bank borrowings	13	700,000	-
Trade and other payables	14	1,804,071	1,732,187
Current portion of lease liabilities	12	22,735	25,621
Income tax payable	15	166,350	225,751
		<u>2,693,156</u>	<u>1,983,559</u>
Total liabilities		<u><u>3,178,693</u></u>	<u><u>2,580,078</u></u>
Total equity and liabilities		<u><u>10,923,952</u></u>	<u><u>10,325,433</u></u>
Net assets per share	16	<u><u>0.239</u></u>	<u><u>0.239</u></u>

These financial statements were approved and authorised for issue by the Board of Directors on 02-Feb-2022 and signed on their behalf by:

CHAIRMAN

DIRECTOR

The notes on pages 10 to 40 form part of these financial statements.

Page: 6

