

OMANI PACKAGING COMPANY SAOG

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	<u>Note</u>	<u>2022</u> <u>RO</u>	<u>2021</u> <u>RO</u>
ASSETS			
Non-current assets			
Property, plant and equipment	4	4,215,248	3,209,556
Right-of-use assets	5	258,545	284,652
Deferred tax asset	16	11,259	-
		<u>4,485,052</u>	<u>3,494,208</u>
Current assets			
Inventories	6	2,374,666	2,172,550
Trade and other receivables	7	5,026,652	4,966,732
Cash and bank balances	8	430,065	290,462
		<u>7,831,383</u>	<u>7,429,744</u>
Total assets		<u><u>12,316,435</u></u>	<u><u>10,923,952</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	9	3,243,586	3,243,586
Share premium	9	10,518	10,518
Legal reserve	10	1,081,195	1,081,195
Retained earnings		3,051,885	3,409,960
Total equity		<u>7,387,184</u>	<u>7,745,259</u>
Liabilities			
Non-current liabilities			
Non-current portion of term loans	11	505,000	-
Employees' end of service benefits	12	178,759	176,128
Non-current portion of lease liabilities	13	272,583	292,793
Deferred tax liability	16	-	16,616
		<u>956,342</u>	<u>485,537</u>
Current liabilities			
Current portion of term loans	11	505,000	-
Bank borrowings	14	800,000	700,000
Trade and other payables	15	2,570,170	1,804,071
Current portion of lease liabilities	13	20,210	22,735
Income tax payable	16	77,529	166,350
		<u>3,972,909</u>	<u>2,693,156</u>
Total liabilities		<u>4,929,251</u>	<u>3,178,693</u>
Total equity and liabilities		<u><u>12,316,435</u></u>	<u><u>10,923,952</u></u>
Net assets per share	17	<u>0.228</u>	<u>0.239</u>

These financial statements were approved and authorised for issue by the Board of Directors on 01-Feb-2023 and signed on their behalf by:

CHAIRMAN

The notes on pages 10 to 41 form part of these financial statements.

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DIRECTOR

