

Omani Packaging Company SAOG
Financial statements for the year ended 31 December 2023

Statement of financial position

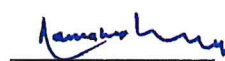
	Note	2023 RO	2022 RO
ASSETS			
Non-current assets			
Property, plant and equipment	5	3,906,765	4,215,248
Right of use assets	6 b)	235,698	258,545
Deferred tax asset	22	229	11,259
Total non-current assets		4,142,692	4,485,052
Current assets			
Inventories	7	2,253,565	2,374,666
Trade and other receivables	8	4,022,077	5,026,652
Bank balances and cash	9	550,413	430,065
Total current assets		6,826,055	7,831,383
Total assets		10,968,747	12,316,435
EQUITY AND LIABILITIES			
Equity			
Share capital	10	3,243,586	3,243,586
Share premium	11 a)	10,518	10,518
Legal reserve	11 b)	1,081,195	1,081,195
Retained earnings		3,378,919	3,051,885
Total equity		7,714,218	7,387,184
Liabilities			
Non-current liabilities			
Non-current portion of term loan	12	--	505,000
Employees' end of service benefits	19 c)	208,608	178,759
Non-current portion of lease liabilities	6 c)	253,888	272,583
Total non-current liabilities		462,496	956,342
Current liabilities			
Current portion of term loan	12	505,000	505,000
Bank borrowings	13	200,000	800,000
Trade and other payables	14	1,964,415	2,570,170
Current portion of lease liabilities	6 c)	18,695	20,210
Taxation	22	103,923	77,529
Total current liabilities		2,792,033	3,972,909
Total liabilities		3,254,529	4,929,251
Total equity and liabilities		10,968,747	12,316,435
Net assets per share	24	0.238	0.228

These financial statements were approved by the Board of Directors on 7 February 2024 and were signed on their behalf by:


Chairman


Director


Chief Executive Officer


General Manager

The attached notes 1 to 28 form part of these financial statements.